

*This Bulletin informs North Dakota financial institutions and the public of filed applications by state-chartered banks, state-chartered credit unions, and trust companies. This Bulletin is for informational purposes only and does not constitute legal notice of an application.*

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**BULLETIN  
OCTOBER 31, 2017, APPLICATIONS**

<u>Date</u>	<u>Applicant</u>	<u>Status</u>
<b>CHANGE OF CONTROL APPLICATION</b>		
9-18-17	Full Service Insurance Agency, Inc., Buxton, to acquire First and Farmers Bank Holding Company, Portland	Approved by State Banking Board 10-19-17
<b>INTERSTATE BRANCH APPLICATION</b>		
5-31-17	Thoreson Steffes Trust Company, Fargo, to establish an interstate branch in South Dakota	Comment period ends 11-13-17
<b>MERGER APPLICATION</b>		
9-7-17	Sargent County Bank, Forman, to merge First National Bank, Milnor, with and into Sargent County Bank, Forman	Approved by State Banking Board 10-19-17
9-5-17	State Bank & Trust of Kenmare, Kenmare, to purchase certain assets and assume certain liabilities of BNC National Bank, Glendale, AZ, and establish the former Kenmare branch location of BNC National Bank as a facility of State Bank & Trust of Kenmare	Approved by State Banking Board 10-19-17
9-5-17	First Community Credit Union, Jamestown, to merge Agassiz Federal Credit Union, Crookston, MN, with and into First Community Credit Union, Jamestown, and to expand its field of membership	Comment period ends 11-27-17. To be acted on by State Credit Union Board 12-1-17.
<b>COMMISSIONER NAME WAIVER</b>		
	SunTrust Equipment Finance & Leasing Corp, Atlanta, GA	Approved by Commissioner 10-9-17
<b>USURY</b>		
The usury rate for unregulated lenders the month of November 2017 is <b>7.000% (6.898%)</b> .		

**PLEASE NOTE:** The usury rate is equal to five and one-half percent (5.5%) higher than the current cost of money as reflected by the average rate of interest payable on U.S. Treasury Bills maturing within six months; but in any event the maximum allowable interest rate ceiling may not be less than seven percent (7.0%).

**PLEASE NOTE:**

**The State Banking Board meeting to be held November 9, 2017,  
has been rescheduled for November 29, 2017.**